

ELTE Summer quiz 15 - Money (rerun quiz)

1. We didn't plan our budget well and now we ____ of money before the end of the month.

1 POINT

- ☐ (A) run out
- ☐ (B) pay back
- ☐ (C) cut back
- ☐ (D) cash in

2. The bank requires him to ____ the loan in monthly instalments over five years.

1 POINT

- ☐ (A) pay back
- ☐ (B) invest
- ☐ (C) save
- ☐ (D) spend

3. To buy a new car, I had to ____ a loan from the bank instead of using my savings.

1 POINT

- ☐ (A) take out
- ☐ (B) write off
- ☐ (C) go broke
- ☐ (D) cash in

4. The bank decided to ____ the debt because the company was unable to repay it after many years.

1 POINT

- ☐ (A) write off
- ☐ (B) save
- ☐ (C) spend
- ☐ (D) take out

5. Because of rising costs, the company had to ____ on travel and entertainment expenses.

1 POINT

- ☐ (A) cut back
- ☐ (B) invest
- ☐ (C) cash in
- ☐ (D) earn

6. He decided to ____ his old investments when the stock price suddenly increased.

1 POINT

- ☐ (A) cash in
- ☐ (B) pay off
- ☐ (C) put aside
- ☐ (D) fall behind

7. After losing his job, he had no choice but to ____ a very small pension.

1 POINT

- ☐ (A) live on
- ☐ (B) cash in
- ☐ (C) save
- ☐ (D) pay back

8. She went into ____ after spending more money than she had in her bank account.

1 POINT

- ☐ (A) investment
- ☐ (B) overdraft
- ☐ (C) instalment
- ☐ (D) profit

9. If you don't manage your credit card properly, you can easily ____ on payments and face penalties.

1 POINT

- ☐ (A) fall behind
- ☐ (B) cash in
- ☐ (C) save
- ☐ (D) put aside

10. After years of discipline, he finally managed to ____ his student loan completely.

1 POINT

- ☐ (A) pay off
- ☐ (B) run out
- ☐ (C) go broke
- ☐ (D) invest

11. He lost all his savings in bad investments and eventually started to ____.

1 POINT

- ☐ (A) go broke
- ☐ (B) earn
- ☐ (C) invest
- ☐ (D) cut back

12. The tuition fee can be paid in three ____ instead of one full payment.

1 POINT

- ☐ (A) loans
- ☐ (B) instalments
- ☐ (C) debts
- ☐ (D) savings

13. You usually need a ____ before the bank approves a mortgage.

1 POINT

- ☐ (A) refund
- ☐ (B) overdraft
- ☐ (C) down payment
- ☐ (D) interest

14. He still has an ____ balance on his credit card that he must pay this month.

1 POINT

- ☐ (A) outstanding
- ☐ (B) available
- ☐ (C) extra
- ☐ (D) free

15. The general recommendation is to ____ sensibly.

1 POINT

- ☐ (A) invest
- ☐ (B) spend
- ☐ (C) run out
- ☐ (D) cut back

16. [ELTE Match Game](#)

0 POINTS

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- ☒ A run out
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- ☐ C cut back
- ☐ D cash in

i to run out: to have no money left

2. The bank requires him to ____ the loan in monthly instalments over five years.

1 POINT

- ☒ A pay back
- ☐ B invest
- ☐ C save
- ☐ D spend

i to pay back: to return borrowed money

3. To buy a new car, I had to ____ a loan from the bank instead of using my savings.

1 POINT

- ☒ A take out
- ☐ B write off
- ☐ C go broke
- ☐ D cash in

i to take out: to borrow money from a bank or institution

4. The bank decided to ____ the debt because the company was unable to repay it after many years.

1 POINT

✓ A write off

B save

C spend

D take out

i to write off: to cancel a debt as uncollectable

5. Because of rising costs, the company had to ____ on travel and entertainment expenses.

1 POINT

✓ A cut back

B invest

C cash in

D earn

i to cut back: to reduce spending or expenses

6. He decided to ____ his old investments when the stock price suddenly increased.

1 POINT

✓ A cash in

B pay off

C put aside

D fall behind

i to cash in: to convert something into money or profit

7. After losing his job, he had no choice but to ____ a very small pension.

1 POINT

✓ A live on

B cash in

C save

D pay back

i to live on: to survive using a limited amount of money

8. She went into ____ after spending more money than she had in her bank account.

1 POINT

- ☐ A investment
- ☒ B overdraft
- ☐ C instalment
- ☐ D profit

i overdraft : a negative balance in a bank account when more money is withdrawn than available

9. If you don't manage your credit card properly, you can easily ____ on payments and face penalties.

1 POINT

- ☒ A fall behind
- ☐ B cash in
- ☐ C save
- ☐ D put aside

i to fall behind: to fail to keep up with payments

10. After years of discipline, he finally managed to ____ his student loan completely.

1 POINT

- ☒ A pay off
- ☐ B run out
- ☐ C go broke
- ☐ D invest

i to pay off: to fully repay a debt

11. He lost all his savings in bad investments and eventually started to ____.

1 POINT

- ☒ A go broke
- ☐ B earn
- ☐ C invest
- ☐ D cut back

i to go broke: to lose all money or financial resources

12. The tuition fee can be paid in three ____ instead of one full payment.

1 POINT

- ☐ A loans
- ☒ B instalments
- ☐ C debts
- ☐ D savings

i instalment: a part of a payment made at a scheduled time until a debt is fully paid

13. You usually need a ____ before the bank approves a mortgage.

1 POINT

- ☐ A refund
- ☐ B overdraft
- ☒ C down payment
- ☐ D interest

i down payment: an initial amount of money paid when buying something expensive, such as a house or car

14. He still has an ____ balance on his credit card that he must pay this month.

1 POINT

- ☒ A outstanding
- ☐ B available
- ☐ C extra
- ☐ D free

i outstanding: remaining unpaid or not yet settled (e.g., an outstanding debt)

15. The general recommendation is to ____ sensibly.

1 POINT

- ☒ A invest
- ☐ B spend
- ☐ C run out
- ☐ D cut back

i to invest: to put money into something to gain future profit

16. [ELTE Match Game](#)

0 POINTS