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Name _____
Date _____

✏ELTE Money quiz 248□□

Score _____

1. I managed to _____ my student loan last month, so I no longer owe the bank any money. (Hint: finish paying a debt)

(A) save up
(B) pay off
(C) bail out
(D) run up

2. We're _____ for a holiday in Japan by putting €200 aside every month. (Hint: accumulate money for a future purpose)

(A) saving up
(B) getting by
(C) writing off
(D) splashing out

3. Since electricity prices have increased, we need to _____ our energy consumption and household expenses. (Hint: reduce spending or consumption)

(A) splash out on
(B) run up
(C) cut back on
(D) pay back

4. After months of trying to recover the unpaid loan, the bank decided to _____ the debt. (Hint: accept that a debt is unlikely to be recovered)

(A) pay back
(B) save up
(C) break even
(D) write off

5. The hotel charged us €300 for a basic room that normally costs €100. We felt they had _____ us. (Hint: cheat someone or charge an unfairly high price)

(A) ripped off

(B) paid off

(C) bailed out

(D) got by

6. The company has several financial _____, including a large bank loan and unpaid taxes. (Hint: debts or financial obligations)

(A) revenues

(B) liabilities

(C) profits

(D) savings

7. Although she earns very little, she manages to _____ by sharing a flat and cooking at home. (Hint: manage with limited money)

(A) splash out

(B) run up

(C) get by

(D) bail out

8. The central bank increased its _____, making mortgages and other loans more expensive. (Hint: The percentage charged for borrowing money)

(A) expenses

(B) profits

(C) liabilities

(D) interest rates

9. The restaurant earned exactly enough to cover all its costs. It managed to _____. (Hint: make neither a profit nor a loss)

(A) break even

(B) be in the red

(C) write off

(D) pay back

10. The government decided to _____ the struggling bank by providing billions of euros in financial assistance. Hint: Rescue financially.

(A) rip off

(B) bail out

(C) cut back on

(D) pay off

11. I borrowed €50 from my brother yesterday, and I promised to _____ the money on Friday. (Hint: Return borrowed money)

(A) write off

(B) save up

(C) pay back

(D) run up

12. He keeps buying expensive clothes and gadgets despite earning a modest salary. He's living beyond his _____. (Hint: Spend more money than you can afford)

(A) option

(B) power

(C) money

(D) means

13. With rising rent and food prices, many families struggle to make ends_____ every month. (Hint: cover basic living expenses)

(A) meet

(B) go

(C) disappear

(D) pay

14. The company spent more than it earned last year and is now in the _____. (Hint: Have a financial deficit or make a loss)

(A) black

(B) red

(C) yellow

(D) trouble

15. After an unexpected drop in income, we cancelled our subscriptions and stopped eating out to tighten our_____. (Hint: spend less because money is limited)

(A) money

(B) stomachs

(C) belts

(D) expenses

16. ELTE Flashcards-Money
ELTE-Match game

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Answer Key
October 21, 2026

✏ELTE Money quiz 248□□

1. I managed to _____ my student loan last month, so I no longer owe the bank any money. (Hint: finish paying a debt)

A save up

✓ B pay off

C bail out

D run up

i Pay off means to finish paying a debt in full. Since the student loan has been completely repaid, this is the correct expression.

2. We're _____ for a holiday in Japan by putting €200 aside every month. (Hint: accumulate money for a future purpose)

✓ A saving up

B getting by

C writing off

D splashing out

i Save up means to gradually accumulate money for something you want to buy or do. The person is putting money aside each month for a holiday.

3. Since electricity prices have increased, we need to _____ our energy consumption and household expenses. (Hint: reduce spending or consumption)

A splash out on

B run up

✓ C cut back on

D pay back

i Cut back on means to reduce the amount you spend or use. Rising electricity prices encourage people to reduce their energy consumption and expenses.

4. After months of trying to recover the unpaid loan, the bank decided to _____ the debt. (Hint: accept that a debt is unlikely to be recovered)

A pay back

B save up

C break even

✓ D write off

i Write off means to accept that money owed will not be recovered and remove the debt from the accounts. The bank has been unable to collect the money.

5. The hotel charged us €300 for a basic room that normally costs €100. We felt they had _____ us. (Hint: cheat someone or charge an unfairly high price)

✓ A ripped off

B paid off

C bailed out

D got by

i Rip someone off means to cheat them or charge them too much. The hotel charged three times the usual price, so the customers felt exploited.

6. The company has several financial _____, including a large bank loan and unpaid taxes. (Hint: debts or financial obligations)

A revenues

✓ B liabilities

C profits

D savings

i A liability is a financial obligation or debt that a person or business owes. The plural liabilities is correct here because the company has multiple obligations, including loans and unpaid taxes.

7. Although she earns very little, she manages to _____ by sharing a flat and cooking at home. (Hint: manage with limited money)

A splash out

B run up

✓ C get by

D bail out

i Get by means to manage to live or cope with limited resources. Sharing accommodation and cooking at home help her manage on a low income.

8. The central bank increased its _____, making mortgages and other loans more expensive. (Hint: The percentage charged for borrowing money)

- A expenses
- B profits
- C liabilities
- ✓ D interest rates

i An interest rate is the percentage charged on a loan and increasing it makes borrowing more expensive.

9. The restaurant earned exactly enough to cover all its costs. It managed to _____. (Hint: make neither a profit nor a loss)

- ✓ A break even
- B be in the red
- C write off
- D pay back

i Break even means that a business's revenue equals its total costs. The restaurant covered all its expenses but made no profit.

10. The government decided to _____ the struggling bank by providing billions of euros in financial assistance. Hint: Rescue financially.

- A rip off
- ✓ B bail out
- C cut back on
- D pay off

i Bail out means to provide financial assistance to a person, company, or institution in serious financial difficulty. The government is helping the bank avoid financial collapse.

11. I borrowed €50 from my brother yesterday, and I promised to _____ the money on Friday. (Hint: Return borrowed money)

- A write off
- B save up
- ✓ C pay back
- D run up

i Pay back means to return money that you have borrowed. The speaker promises to return the €50 to their brother.

12. He keeps buying expensive clothes and gadgets despite earning a modest salary. He's living beyond his _____. (Hint: Spend more money than you can afford)

A option

B power

C money

✓ D means

i Live beyond your means means to spend more than your income can reasonably support. Buying expensive things despite earning a modest salary is an example of this behaviour.

13. With rising rent and food prices, many families struggle to make ends_____ every month. (Hint: cover basic living expenses)

✓ A meet

B go

C disappear

D pay

i Make ends meet means to have enough money to pay for essential expenses such as rent, food, and bills. Rising living costs make this more difficult for families.

14. The company spent more than it earned last year and is now in the _____. (Hint: Have a financial deficit or make a loss)

A black

✓ B red

C yellow

D trouble

i Be in the red means to be in debt or operating at a financial loss. Since the company spent more than it earned, it is in the red. The opposite, in the black, indicates a positive financial position.

15. After an unexpected drop in income, we cancelled our subscriptions and stopped eating out to tighten our_____. (Hint: spend less because money is limited)

A money

B stomachs

✓ C belts

D expenses

i Tighten your belt means to reduce spending and live more economically when money is limited. Cancelling subscriptions and eating out less are examples of cutting expenses.

16. ELTE Flashcards-Money
ELTE-Match game